

**OFFER TO PURCHASE**

I/We \_\_\_\_\_

of the Town/City/Municipality of \_\_\_\_\_, in the Province of Ontario,

If Corporation

Principal Shareholder: \_\_\_\_\_

Signing Officer(s): \_\_\_\_\_

In care of: \_\_\_\_\_

Purchaser'(s) Solicitor

Address

Tel #                      Fax#

hereinafter called the Purchaser,

hereby agree to and with **CITY OF HAMILTON**,

hereinafter called the Vendor or the City,

to purchase all and singular that certain parcel or tract of land and premises situated in the City of Hamilton, municipally known as **10 Cormorant Drive, Hamilton**, Ontario and being composed of a parcel of vacant land and legally described as:

**Part of Lot 31, Concession 4 in the Geographic Township of Ancaster, in the City of Hamilton, designated as Part 1 and 2 on Plan 62R-21089, save and except Part 2 on Plan 62R-21715, being Part of PIN 17411-0346 (LT), attached hereto as Schedule "A" (hereinafter called the "Subject Property")**,

at the price of \_\_\_\_\_ DOLLARS

(\$ \_\_\_\_\_) of lawful money of Canada, payable as follows:

(a) A deposit of ten (10%) percent of the Purchase Price, \_\_\_\_\_

\_\_\_\_\_ DOLLARS

(\$ \_\_\_\_\_) by certified cheque, bank draft or electronic funds transfer payable to the Vendor to be delivered to City of Hamilton, Attn: Manager, Corporate Real Estate Office, 28 James Street North, 2<sup>nd</sup> Floor, Hamilton, ON L8R 2K1, no later than 4:00PM EST of the next business day upon the Purchaser receiving notification that it is a potential purchaser.

(b) The balance of the purchase price namely, \_\_\_\_\_

\_\_\_\_\_ DOLLARS

(\$ \_\_\_\_\_) and subject to adjustments, by certified cheque on the closing of this transaction.

Forming part of this Offer to Purchase is Schedule "A" attached hereto.

Provided that this Offer to Purchase is subject to the following conditions:

1. This Offer shall be irrevocable by the Purchaser and may be accepted by the Vendor up to but not after the \_\_\_\_\_ **day of** \_\_\_\_\_, **2023** by a letter mailed or delivered by the City Solicitor to the Purchaser's Solicitor.
2. In the event that this Offer is not accepted, this Offer and everything herein contained shall be null and void and no longer binding upon any of the parties hereto and the deposit shall be returned by the Vendor without interest and the Vendor shall not be liable for any damages or costs.

## OFFER TO PURCHASE – Page 2

3. In the event of and upon the acceptance of this Offer, this Offer and the letter of acceptance shall be a binding contract of purchase and sale and shall be completed in accordance with the terms hereof.
4. The title is good and free from all encumbrances, except as to any registered restrictions or covenants.
5. The Purchaser is not to call for the production of any title deeds, abstract or evidence of title except such as are in the possession of the Vendor.
6. The Purchaser is to be allowed thirty (30) days from the date of acceptance of the Offer to examine the title at his own expense. If within that time any valid objection to title is made in writing to the Vendor, or its Solicitor, which the Vendor shall be unable or unwilling to remove and which the Purchaser will not waive, the contract arising out of the acceptance of this Offer shall, notwithstanding any intermediate acts or negotiations in respect of such objections, be null and void and all monies shall be returned by the Vendor without interest and it shall not be liable for any damages or costs. Save as to any valid objection so made within such time the Purchaser shall be conclusively deemed to have accepted the title of the Vendor to the real property.
7. This transaction shall be closed on or before the \_\_\_ day of \_\_\_\_\_, 2023.
8. On the closing of this transaction, the Vendor will convey the said Subject Property to the Purchaser by a good and sufficient deed thereof in fee simple, free and clear of dower rights and all encumbrances, except as to any registered restrictions or covenants, and shall deliver vacant possession of the said Subject Property to the Purchaser free of all tenancies.
9. The Purchaser shall assume all taxes, local improvements, water and sewer rates from the date set out in Paragraph 7 hereof.
10. The deed or transfer is to be prepared at the expense of the Vendor. The deed is to be registered at the expense of the Purchaser.
11. This Agreement and its acceptance is to be read with all changes of gender or number required by the context.
12. This Agreement may not be assigned by the Purchaser without the written consent of the City.
13. In the event of failure of the Purchaser to complete this transaction by the date set out in Paragraph 7 hereof, the deposit shall be forfeited to the Vendor as liquidated damages, in addition to any other right or remedy to which the Vendor may be entitled hereunder.
14. The Purchase Price does not include Harmonized Sales Tax ("HST") and, if this transaction is subject to HST, then applicable HST shall be in addition to the Purchase Price. All HST shall be collected and remitted as required by law. The Purchaser shall provide the Vendor with the Purchaser's HST registration number, and evidence satisfactory to the Vendor that such registration is in good standing and has not been varied or revoked. The Purchaser does hereby indemnify and save harmless the Vendor from and against any liability for payment of any HST in respect of this transaction of purchase and sale. The Vendor and Purchaser agree with each other that the provisions of this section shall not merge on the closing of this transaction, or upon the registration of a deed on title, but shall continue thereafter in full force and effect.
15. Any tender of documents required in connection with the herein transaction shall be made as follows by way of the delivery by facsimile transmission upon the solicitor for the non-tendering party by five (5:00) p.m. on the day of closing of the following:
  - (a) Executed non-registration closing documents;
  - (b) Paper copy of registrations documents electronically messaged by Teraview electronic mail, signed for completeness by the tendering party's solicitor;
  - (c) If acting for the purchaser, a copy of the certified cheque, solicitor's trust cheque or in the case of payment by the City, a copy of the City's cheque for the balance due on closing; and
  - (d) Covering letter detailing enclosures.

### OFFER TO PURCHASE – Page 3

16. The Purchaser acknowledges and agrees that except as expressed herein:
- (a) there have been no representations and/or warranties by the Vendor whatsoever with respect to the Subject Property and that the Subject Property is being purchased on an “as is”, “where is” basis;
  - (b) it submits the Offer to Purchase contemplated by this Agreement without any agreement, representation or warranty from the Vendor with respect to the Subject Property; and
  - (c) it shall rely entirely upon its own environmental site assessment and other inspections and investigations with respect to the quality, quantity, value and title of the Subject Property. It is understood and agreed by the Purchaser that the Vendor has not warranted the suitability of the Subject Property for any development use or any other proposed use by the Purchaser.
17. The Purchaser agrees with the Vendor, to the following covenants, warranties, conditions and restrictions, and agrees that the transfer to it of the said Subject Property, shall be subject to the following covenants, warranties, conditions and restrictions, which shall not merge on the closing of this transaction but shall continue on after the day of closing and run with the Subject Property:
- (a) The Purchaser shall obtain the approval of the Vendor for any development on the said Subject Property, prior to commencing construction of such development;
  - (b) The Purchaser shall obtain all government permits and approvals and satisfy all requirements and restrictions of the Vendor, and all other agencies, at its own cost;
  - (c) The Purchaser shall commence construction in accordance with the current zoning upon the said Subject Property within twenty-four (24) months of the closing date of this transaction;
  - (d) The Purchaser shall complete said construction within forty-eight (48) months of the closing date of this transaction. The building is considered completed upon the issuance of an Occupancy Permit by the City;
  - (e) No transfer of the said Subject Property or the controlling interest thereof shall be made by the Purchaser until the Vendor confirms that the covenants in Paragraph 17(a) through 17(d) have been complied with, which covenants shall be registered on title to the property by the Vendor on closing, at the expense of the Purchaser;
  - (f) The Purchaser is responsible for the construction of a driveway on the Subject Property from the travelled portion of the road allowance to the property line;
  - (g) The Purchaser is responsible for water lateral connections to the said Subject Property and any requirements for storm water management affecting the said Subject Property;
  - (h) If the Purchaser fails to comply with the conditions in Paragraph 17(c) and 17(d) within the time required, then the Vendor shall have the option, which option is granted to the Vendor by the Purchaser for good and valuable consideration, to re-purchase the Subject Property and to receive a conveyance of it free and clear of all charges and encumbrances, liens, claims or adverse interests whatsoever, and the Vendor agrees to pay the Purchaser the original purchase price for the said Subject Property:
    - i. less the deposit;
    - ii. less real estate commission;
    - iii. less all realty/property taxes due and owing on the Subject Property to the date that the Subject Property is to be transferred to the municipality, whether or not these realty/property taxes have been assessed or billed;
    - iv. less arrears of realty/property taxes, penalty and interest (including local improvement charges);
    - v. less amounts required to discharge any mortgages, liens, charges or other encumbrances, claims or adverse interests whatsoever against the said Subject Property;

**OFFER TO PURCHASE – Page 4**

- vi. less the costs of the Vendor incurred in entering on the Subject Property and retaking and reselling the Subject Property; and
- vii. without increase or compensation for any improvements, additions, alterations in, on or under the said Subject Property.

18. The Purchaser acknowledges and agrees that the Purchaser is responsible for all costs, charges, fees, levies and rates affecting the said Subject Property and for providing all services required on the said Subject Property. In particular, without limiting the generality of the foregoing, the Purchaser is responsible for the following:

- (a) Municipal and realty taxes;
- (b) Municipal local improvement charges for streets, sidewalks and curbs;
- (c) Municipal local improvement charges for water supply, storm sewers and sanitary sewers;
- (d) Building permit application fee;
- (e) Any Special Charge upon application for a building permit;
- (f) Storm, sanitary sewers, water lines, their connections and laterals under the street and under the said Subject Property;
- (g) All utility connections to the said Subject Property; and
- (h) The construction of a driveway to and over the said Subject Property.

19. If there is a conflict between any provision written or typed in this Agreement (including any Schedule(s) to this Agreement) and any provision in the printed portion hereof, the written or typed provision shall supersede the printed provision to the extent of such conflict. This Agreement including any Schedule(s) attached hereto shall constitute the entire Agreement between the Purchaser and Vendor. There is no representation, warranty, collateral agreement or condition, whether direct or collateral or expressed or implied, which induced any party hereto to enter into this Agreement or on which reliance is placed by any such party, or which affects this Agreement or the property or supported hereby, other than as expressed herein.

20. Time shall be of the essence of this Agreement, which shall enure to the benefit of and be binding upon the Purchaser, his heirs, executors, administrators, successors and assigns, and shall enure to the benefit of and be binding upon the Vendor, its successors and assigns.

**DATED** at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

***[Individual Purchaser(s)]***

SIGNED, SEALED AND DELIVERED )  
in the presence of: )  
) \_\_\_\_\_ )  
) signature )  
) \_\_\_\_\_ )  
) printed name of signatory )  
) \_\_\_\_\_ )  
Witness ) signature )  
) \_\_\_\_\_ )  
Printed Name of Witness ) printed name of signatory )  
)

**[Corporate Purchaser]**

SIGNED, SEALED AND DELIVERED  
in the presence of

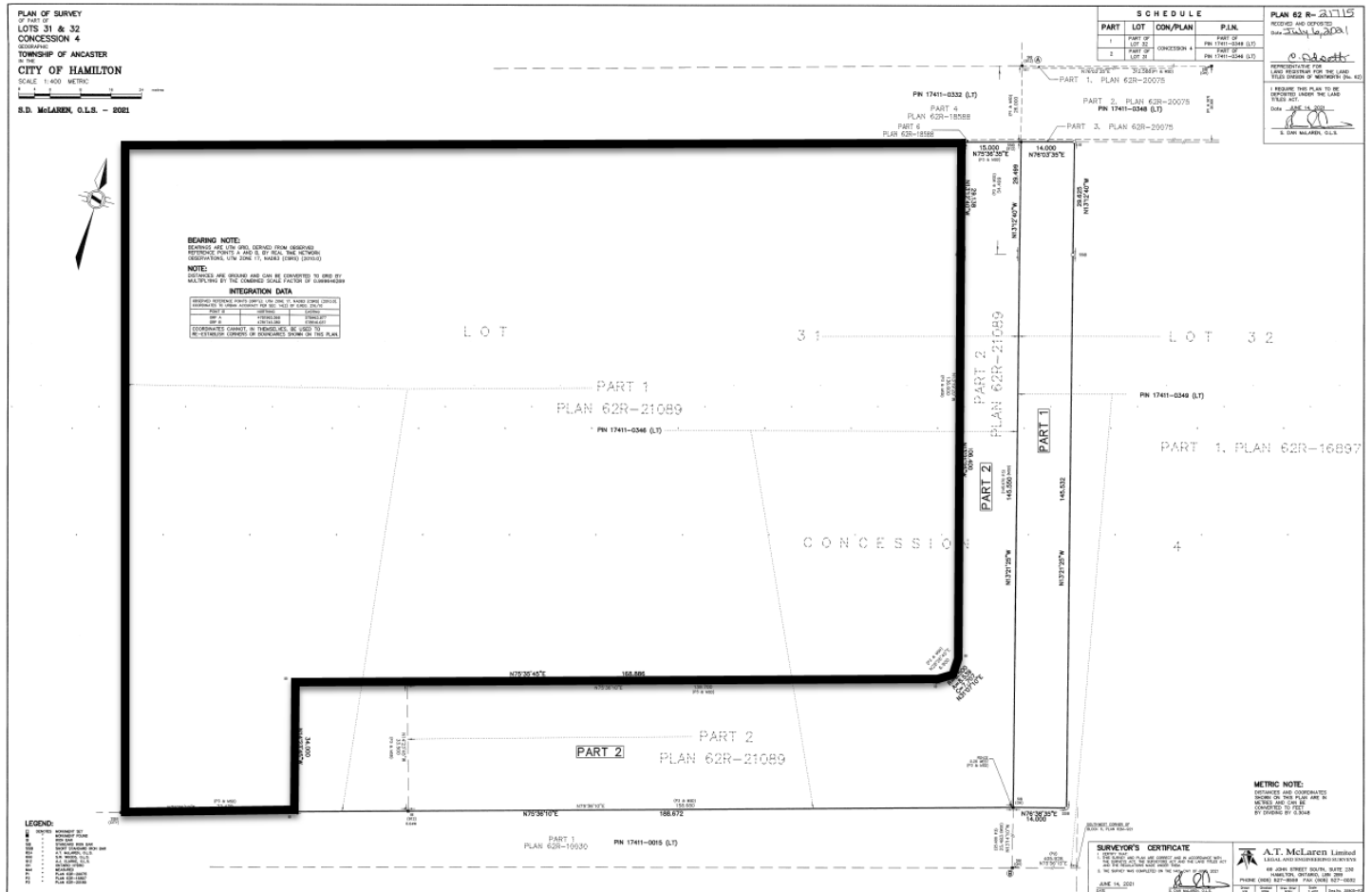
)  
)  
) \_\_\_\_\_  
) signature / I have the authority to bind the Corporation  
)  
)  
) \_\_\_\_\_  
) printed name of signatory  
)  
)  
) \_\_\_\_\_  
) signature/ I have the authority to bind the Corporation  
)  
)  
) \_\_\_\_\_  
) printed name of signatory

With a copy to:

Legal Services Section, Corporate Services Department  
City of Hamilton  
5<sup>th</sup> Floor, 50 Main Street East  
Hamilton, Ontario L8N 1E9  
Telephone: (905) 546-4520  
Fax: (905) 546-4370

**Schedule A**  
**10 Cormorant Drive, Hamilton**

**Part of Lot 31, Concession 4 in the Geographic Township of Ancaster, in the City of Hamilton,  
 designated as Part 1 and 2 on Plan 62R-21089, save and except Part 2 on Plan 62R-21715, being  
 Part of PIN 17411-0346 (LT)**



**10 Cormorant Drive, Hamilton**  
**Purchaser Information Submission**

Purchaser's Related Entities / Corporate Structure:

---

\*Please submit Articles of Incorporation confirming Signing Authorities

Purchaser's Industry / Sector:

---

Purchaser's Employee volume anticipated for this location:

---

Any additional Information:

---